January 2012

20002 - Attached/Townhouse

New Listings 51		New Pendings			47		Closed Sales		31		
	► 183.3% ← 13.3% rom Dec 2011: 18 from Jan 2011: 45		an 2011:	30.6% from Dec 2011: 36		2.2% from Jan 2011: 46		-11.4% from Dec 2011: 35		+-22.5% from Jan 2011: 40	
YTD	2012 51	2011 45	+/- 13.3%	YTD	2012 47	2011 46	+/- 2.2%	YTD	2012 31	2011 41	+/- -24.4%
5-year Jan average: 62			5-year Jan average: 40				5-year Jan average: 32				

Medi Sold	an Price	\$350,000					
from	-20.3% Dec 2011: 439,000	+-19.9% from Jan 2011: \$437,000					
YTD	2012 \$350,000	2011 +/- \$429,000 -18.4%					
5-yea	5-year Jan average: \$384,690						

Summary

In 20002, the median sold price for Attached/Townhouse properties for January was \$350,000, representing a decrease of 20.3% compared to last month and a decrease of 19.9% from Jan 2011. The average days on market for units sold in January was 46 days, 44% below the 5-year January average of 82 days. There was a 30.6% month over month increase in new contract activity with 47 New Pendings; a 6.8% MoM increase in All Pendings (new contracts + contracts carried over from December) to 79; and a 16.2% decrease in supply to 62 active units.

This activity resulted in a Contract Ratio of 1.27 pendings per active listing, up from 1.00 in December and an increase from 0.63 in January 2011. The Contract Ratio is 129% higher than the 5-year January average of 0.55. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is market is moving in the seller's favor.

Active Listings		62	Avg DOM		46	Avg Sold OLP Ratio			
62			46				_	97.39	
Min 62	<u>▲</u> 174	Max 270	Min 46	82	Max 114	Min 87.1%	▲ 92.3%	Max 97.3%	
	5-year Jan average		5-year Jan average			5-year Jan average			
Dec 20 74	11 Jan 2011 125		Dec 2011 53	Jan 2011 48	YTD 46	Dec 2011 97.7%	Jan 2011 94.6%	YTD 97.3%	

