January 2012

20003 - Attached/Townhouse



New Pendings		18	
5.9% from Dec 2011:		-14.3% from Jan 2011: 21	
YTD	2012 18	2011 21	+/- -14.3%
5-year	Jan average	e: 18	





Summary

In 20003, the median sold price for Attached/Townhouse properties for January was \$607,450, representing a decrease of 1.2% compared to last month and a decrease of 8.1% from Jan 2011. The average days on market for units sold in January was 47 days, 28% below the 5-year January average of 65 days. There was a 5.9% month over month increase in new contract activity with 18 New Pendings; a 7.4% MoM increase in All Pendings (new contracts + contracts carried over from December) to 29; and a 13.9% decrease in supply to 31 active units.

This activity resulted in a Contract Ratio of 0.94 pendings per active listing, up from 0.75 in December and an increase from 0.50 in January 2011. The Contract Ratio is 70% higher than the 5-year January average of 0.55. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







