REALESTATE
BUSINESS
INTELLIGENCE An MRIS Company

Fairfax County, VA
Monthly Market Statistics - Detailed Report March 2012

## Sold Summary

|  | Mar 2012 | Mar 2011 | \% Change |
| :--- | :---: | :---: | :---: |
| Sold Dollar Volume | $\$ 494,916,183$ | $\$ 447,402,594$ | $10.62 \%$ |
| Avg Sold Price | $\$ 475,424$ | $\$ 432,691$ | $9.88 \%$ |
| Median Sold Price | $\$ 398,500$ | $\$ 370,000$ | $7.70 \%$ |
| Units Sold | 1,041 | 1,034 | $0.68 \%$ |
| Avg Days on Market | 70 | 68 | $2.94 \%$ |
| Avg List Price for Solds | $\$ 487,788$ | $\$ 442,348$ | $10.27 \%$ |
| Avg SP to OLP Ratio | $96.0 \%$ | $96.1 \%$ | $-0.10 \%$ |
| Ratio of Avg SP to Avg OLP | $94.7 \%$ | $95.5 \%$ | $-0.85 \%$ |
| Attached Avg Sold Price | $\$ 310,853$ | $\$ 300,368$ | $3.49 \%$ |
| Detached Avg Sold Price | $\$ 629,288$ | $\$ 580,741$ | $8.36 \%$ |
| Attached Units Sold | 503 | 546 | $-7.88 \%$ |
| Detached Units Sold | 538 | 488 | $10.25 \%$ |

## Notes:

- $\mathrm{SP}=$ Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

|  | Mar 2012 | Mar 2011 | \% Change |
| :--- | :---: | :---: | :---: |
| Active Listings | 2,479 | 2,766 | $-10.38 \%$ |
| New Listings | 2,237 | 2,096 | $6.73 \%$ |
| New Under Contracts | 457 | 456 | $0.22 \%$ |
| New Contingents | 1,264 | 1,133 | $11.56 \%$ |
| New Pendings | 1,721 | 1,589 | $8.31 \%$ |
| All Pendings | 2,583 | 2,600 | $-0.65 \%$ |

## Financing (Sold)

| Assumption | 0 |
| :--- | :---: |
| Cash | 138 |
| Conventional | 546 |
| FHA | 231 |
| Other | 14 |
| Owner | 1 |
| VA | 111 |

## Days on Market (Sold)

| 0 | 32 |
| :--- | :---: |
| 1 to 10 | 286 |
| 11 to 20 | 142 |
| 21 to 30 | 77 |
| 31 to 60 | 128 |
| 61 to 90 | 92 |
| 91 to 120 | 72 |
| 121 to 180 | 101 |
| 181 to 360 | 92 |
| 361 to 720 | 16 |
| $721+$ | 3 |

## Sold Detail

| Price Ranges | Residential |  |  |  |  |  | Condo/Coop <br> All <br> Attached |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2 or Less BR |  | 3 BR |  | 4 or More BR |  |  |
|  | Detached | Attached/TH | Detached | Attached/TH | Detached | Attached/TH |  |
| < \$50,000 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| \$50K to \$99,999 | 0 | 0 | 0 | 0 | 0 | 0 | 4 |
| \$100K to \$149,999 | 0 | 0 | 1 | 1 | 0 | 0 | 28 |
| \$150K to \$199,999 | 3 | 2 | 0 | 0 | 0 | 0 | 34 |
| \$200K to \$299,999 | 2 | 29 | 17 | 68 | 10 | 13 | 73 |
| \$300K to \$399,999 | 5 | 5 | 52 | 88 | 29 | 13 | 45 |
| \$400K to \$499,999 | 3 | 2 | 24 | 50 | 89 | 14 | 4 |
| \$500K to \$599,999 | 1 | 1 | 14 | 18 | 85 | 2 | 1 |
| \$600K to \$799,999 | 1 | 0 | 15 | 4 | 104 | 2 | 0 |
| \$800K to \$999,999 | 0 | 0 | 3 | 1 | 35 | 0 | 0 |
| \$1M to \$2,499,999 | 0 | 0 | 1 | 0 | 37 | 0 | 0 |
| \$2.5M to \$4,999,999 | 0 | 0 | 0 | 0 | 6 | 0 | 0 |
| \$5,000,000+ | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| Total | 15 | 39 | 127 | 230 | 396 | 44 | 190 |
| Avg Sold Price | \$347,660 | \$276,510 | \$427,603 | \$363,685 | \$704,638 | \$375,436 | \$238,992 |
| Prev Year - Avg Sold Price | \$233,646 | \$265,070 | \$420,956 | \$353,412 | \$633,749 | \$353,899 | \$230,721 |
| Avg Sold \% Change | 48.80\% | 4.32\% | 1.58\% | 2.91\% | 11.19\% | 6.09\% | 3.58\% |
| Prev Year - \# of Solds | 12 | 42 | 99 | 252 | 377 | 46 | 206 |

Active Detail

