REALESTATE
BUSINESS
INTELLIGENCE An MRIS Company

Baltimore Metro
Monthly Market Statistics - Detailed Report March 2011

## Sold Summary

|  | Mar 2011 | Mar 2010 | \% Change |
| :--- | :---: | :---: | :---: |
| Sold Dollar Volume | $\$ 449,156,490$ | $\$ 507,161,331$ | $-11.44 \%$ |
| Avg Sold Price | $\$ 241,223$ | $\$ 258,888$ | $-6.82 \%$ |
| Median Sold Price | $\$ 200,000$ | $\$ 225,000$ | $-11.11 \%$ |
| Units Sold | 1,862 | 1,959 | $-4.95 \%$ |
| Avg Days on Market | 135 | 118 | $14.41 \%$ |
| Avg List Price for Solds | $\$ 252,833$ | $\$ 268,903$ | $-5.98 \%$ |
| Avg SP to OLP Ratio | $86.0 \%$ | $90.2 \%$ | $-4.62 \%$ |
| Ratio of Avg SP to Avg OLP | $88.3 \%$ | $90.8 \%$ | $-2.73 \%$ |
| Attached Avg Sold Price | $\$ 155,216$ | $\$ 188,399$ | $-17.61 \%$ |
| Detached Avg Sold Price | $\$ 330,813$ | $\$ 336,245$ | $-1.62 \%$ |
| Attached Units Sold | 950 | 1,025 | $-7.32 \%$ |
| Detached Units Sold | 912 | 934 | $-2.36 \%$ |
|  |  |  |  |

## Notes:

- $\mathrm{SP}=$ Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

|  | Mar 2011 | Mar 2010 | \% Change |
| :--- | :---: | :---: | :---: |
| Active Listings | 16,108 | 16,311 | $-1.24 \%$ |
| New Listings | 4,726 | 5,773 | $-18.14 \%$ |
| New Under Contracts | 2,076 | 2,256 | $-7.98 \%$ |
| New Contingents | 781 | 513 | $52.24 \%$ |
| New Pendings | 2,857 | 2,769 | $3.18 \%$ |
| All Pendings | 4,446 | 4,522 | $-1.68 \%$ |

## Financing (Sold)

| Assumption | 1 |
| :--- | :---: |
| Cash | 541 |
| Conventional | 567 |
| FHA | 561 |
| Other | 47 |
| Owner | 5 |
| VA | 140 |

## Days on Market (Sold)

| 0 | 38 |
| :--- | :---: |
| 1 to 10 | 136 |
| 11 to 20 | 116 |
| 21 to 30 | 93 |
| 31 to 60 | 225 |
| 61 to 90 | 226 |
| 91 to 120 | 224 |
| 121 to 180 | 309 |
| 181 to 360 | 402 |
| 361 to 720 | 83 |
| $721+$ | 10 |

## Sold Detail

| Price Ranges | Residential |  |  |  |  |  | Condo/Coop <br> All <br> Attached |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2 or Less BR |  | 3 BR |  | 4 or More BR |  |  |
|  | Detached | Attached/TH | Detached | Attached/TH | Detached | Attached/TH |  |
| < \$50,000 | 14 | 43 | 15 | 155 | 10 | 31 | 5 |
| \$50K to \$99,999 | 18 | 25 | 26 | 52 | 17 | 9 | 25 |
| \$100K to \$149,999 | 10 | 17 | 43 | 67 | 24 | 5 | 36 |
| \$150K to \$199,999 | 11 | 18 | 68 | 83 | 36 | 12 | 50 |
| \$200K to \$299,999 | 9 | 26 | 132 | 123 | 91 | 35 | 38 |
| \$300K to \$399,999 | 4 | 4 | 61 | 39 | 102 | 9 | 15 |
| \$400K to \$499,999 | 1 | 0 | 19 | 10 | 65 | 3 | 6 |
| \$500K to \$599,999 | 0 | 1 | 8 | 2 | 51 | 1 | 1 |
| \$600K to \$799,999 | 0 | 0 | 5 | 0 | 39 | 1 | 2 |
| \$800K to \$999,999 | 0 | 0 | 2 | 0 | 7 | 1 | 0 |
| \$1M to \$2,499,999 | 0 | 0 | 0 | 0 | 20 | 0 | 0 |
| \$2.5M to \$4,999,999 | 0 | 0 | 1 | 0 | 3 | 0 | 0 |
| \$5,000,000+ | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 67 | 134 | 380 | 531 | 465 | 107 | 178 |
| Avg Sold Price | \$130,129 | \$122,890 | \$247,944 | \$146,692 | \$427,449 | \$179,752 | \$190,229 |
| Prev Year - Avg Sold Price | \$200,852 | \$163,950 | \$243,939 | \$180,000 | \$421,967 | \$214,757 | \$217,227 |
| Avg Sold \% Change | -35.21\% | -25.04\% | 1.64\% | -18.50\% | 1.30\% | -16.30\% | -12.43\% |
| Prev Year - \# of Solds | 65 | 156 | 369 | 563 | 500 | 113 | 193 |

Active Detail

| Active Listings |  |  |
| :---: | :---: | :---: |
| Residential |  | Condo/Coop |
| Detached | Attached/TH | Attached |
| 174 | 979 | 25 |
| 333 | 1,085 | 113 |
| 478 | 1,136 | 259 |
| 911 | 957 | 463 |
| 1,935 | 1,194 | 423 |
| 1,458 | 396 | 166 |
| 993 | 152 | 71 |
| 680 | 50 | 38 |
| 713 | 41 | 49 |
| 314 | 13 | 11 |
| 405 | 13 | 10 |
| 58 | 0 | 0 |
| 9 | 0 | 1 |
| 8,461 | 6,016 | 1,629 |
|  |  |  |

